



# LOTUS BRIDGE INTERNATIONAL SCHOOL

NURTURING YOUNG MINDS FOR THE CHALLENGES  
OF AN EVER-CHANGING WORLD

## Fee Protection Scheme

### Introduction

The Fee Protection Scheme (FPS) serves to protect students' fees in the event a private education institution is unable to continue operating due to insolvency, and/or regulatory closure. The FPS also protects students, if the private education institution fails to pay penalties or return fees to the students arising from judgment made against it by the Singapore courts.

EduTrust-certified Private Education Institutes (PEIs) are required to adopt the Fee Insurance Schemes to provide full protection of fees. All fees refer to the monies paid by the students enrolled in private education institutions, excluding the course application fee, prevailing Goods and Services Tax (GST), Miscellaneous fees, credit charges and fees where necessary or applicable.

Lotus Bridge International School (LBIS) has put in place the scheme of FPS-Group Insurance to provide full protection of fees to all the students. Under the FPS-G insurance scheme, a Certificate of Insurance (COI) is issued to the PEIs by the FPS insurance Providers to determine insurable amount to cover all course fees to be collected by the PEI during the period of indemnity. Lotus Bridge International has appointed LONPAC Insurance Bhd to be the FPS provider for its students.

Please see annex A for FPS-G certificate.

For more info, please go to CPE Website: [TPGateway | Information for Private Education Institutions \(PEIs\)](#)

### Review of the FPS Implementation

The review takes place annually of the FPS Implementation processes for the continual improvement. The reviewer then completes the Documentation Review Form and submits it to the relevant approver of the policies and procedures.

The approver will check the consistency of the FPS processes and the extent to which the objectives and desired outcomes of the FPS Implementation Process has been achieved, and the evidence documents and records to support this assessment are submitted.

The outcome of the FPS Implementation Process is that all student course fees paid are 100% protected by LONPAC insurance provider.